Lincoln MoneyGuard Reserve is a universal life insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN (or in New York by Lincoln Life & Annuity Company of New York, Syracuse, NY). These companies are separately responsible for satisfying their own financial and contractual obligations.

**Coverage**

Lincoln MoneyGuard Reserve is a universal life insurance policy funded with a single premium payment.

**Issue ages and classes**

Ages 30–80 (age last birthday), male/female, nonsmoker and smoker

**Minimum specified amount**

$25,000 (may vary by state)

**Maximum specified amount**

$500,000 with 2-year CCBR; $750,000 with 3-year CCBR

**Benefit period options**

2 years (2+0), 3 years (3+0), 4 years (2+2), 5 years (3+2), 6 years (2+4), 7 years (3+4)

**Deductible period**

90 days

**Guaranteed interest rate**

4%

**Qualified long-term care benefits include:**

Home healthcare, assisted living, nursing home, adult daycare, personal care services, hospice services, alternative care services. Benefits may vary by state.

**Expenses are reimbursed up to the monthly maximum for all levels of care and they are intended to be income tax-free under IRC Section 104(a)(3).**

**Convalescent Care Benefits Rider (CCBR)**

This rider allows us to accelerate the specified amount of death benefit to pay for covered long-term care expenses. Benefits may be paid over 24 or 36 months.

**Extension of Benefits Rider (EOBR)**

This rider extends benefits after the entire specified amount of death benefit has been used to pay the long-term care expenses. You may choose an additional two or four years of benefit payments.

**Taxation of charges for CCBR and EOBR**

The charges for the CCBR and EOBR are deducted monthly from the policy value. These charges are treated as “distributions” and are taxable income if (a) the Lincoln MoneyGuard Reserve policy is a Modified Endowment Contract (MEC) and policy gain is used to pay the charges, or (b) the Lincoln MoneyGuard Reserve policy is not a MEC, but the policy’s cost basis is zero and policy gain is used to pay the charges. These riders are intended to be a Qualified Long-Term Care Insurance contract under IRC Section 7702B(b).

A 10% penalty may apply if these taxable distributions occur prior to age 59½. Lincoln Financial Group, its affiliated companies, and its representatives/insurance agents do not provide legal or tax advice. Please consult your tax advisor for additional information about how this may apply to your specific situation.

The purpose of this communication is the solicitation of insurance. Contact will be made by an insurance agent or insurance company.

Not for use in Arizona and New Hampshire.
Important disclosures. Please read.

Lincoln MoneyGuard® Reserve is a universal life insurance policy with a rider that accelerates the specified amount of death benefit to pay for covered long-term care expenses. An Extension of Benefits Rider (EOBR) is available to continue long-term care benefit payments after the entire specified amount of death benefit has been paid. The Return of Premium Rider (ROPR) may be included at issue on single premium policies. The cost of riders will be deducted from the policy value. Guarantees are backed by the claims-paying ability of the issuer and are subject to policy terms and conditions. The insurance policy and riders have limitations, exclusions, and/or reductions.

Lincoln MoneyGuard® Reserve is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form LN850 (8/05) with a Convalescent Care Benefits Rider (CCBR) on Rider Form LR851 (8/05), an Extension of Benefits Rider on Rider Form LR852 (8/05), and a Return of Premium Rider on Rider Form LR850 (10/07). The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

Policies sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, on Policy Form LN850 (8/05) with a Convalescent Care Benefits Rider on Rider Form LR851 (8/05), an Extension of Benefits Rider on Rider Form LR852 (8/05), and a Return of Premium Rider on Rider Form LR850 (10/07). Contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.

Products and features, including benefits, exclusions, limitations, terms, and definitions, may vary by state.

This material was prepared to support the promotion and marketing of a universal life insurance product. Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.